

## **FISCAL NOTE**

### **HB 4118 - SB 4162**

February 20, 2008

**SUMMARY OF BILL:** Specifies that the present law requirement (Financial Integrity Act of 1983) for each agency of state government to establish and maintain internal accounting and administrative controls applies to institutions of higher education. Requires such entities to annually perform a risk identification and management assessment.

#### **ESTIMATED FISCAL IMPACT:**

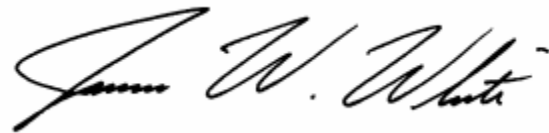
##### **Increase State Expenditures – Not Significant**

Assumption:

- Any cost to higher education institutions to comply with the requirements of this bill can be accommodated within existing resources without an increased appropriation or reduced reversion.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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